

P. M. M. Thompson

I, JOHN THOMPSTONE of 5 Luxor Grove Denton in the County of Lancaster HEREBY REVOKE all Wills and Testamentary dispositions heretofore made by me and DECLARE this to be my last Will and Testament

1. I APPOINT my sons IAN PAUL THOMPSTONE of 211 Stockport Road Mossley in the said County of Lancaster and PHILIP HOWARD THOMPSTONE of 5 Luxor Grove Denton aforesaid to be the EXECUTORS AND TRUSTEES of this my Will and they or the survivor of them or other the trustees or trustee for the time being hereof are hereinafter called "my Trustees"

2. I GIVE DEVISE BEQUEATH AND APPOINT all my property both real and personal whatsoever and wheresoever not otherwise specifically disposed of by any Codicil hereto unto my Trustees Upon Trust to sell call in and convert into money the same with power to postpone the sale calling in or conversion thereof or of some part or parts thereof for so long as they shall in their absolute discretion think fit without being liable for loss and so that the income of my real leasehold and personal estate however constituted or invested shall as from my death be treated as income and that a reversionary or future interest shall not be sold prior to falling into possession unless my Trustees shall see special reason for such earlier sale and that the net rents and profits of my real and leasehold estate for the time being remaining unsold after payment thereof of all outgoings which my Trustees shall consider to be properly payable out of income shall go and be applied as if the same were income of authorised investments of the proceeds of an actual sale thereof AND I DECLARE that no income whether the same be received in respect of a period wholly or partly prior to my death which shall be actually received after my death shall be apportioned or treated as capital

3. MY TRUSTEES shall hold the net proceeds of the said sale calling in and conversion and my ready money upon the following trusts:-

- (a) Upon trust to pay thereout all my just debts and funeral and testamentary expenses and any legacies bequeathed by any Codicil hereto
- (b) Upon trust to invest the residue after such payment in their names in any investments hereby authorised and to stand possessed of such investments and all parts of my estate for the time being remaining unsold and unconverted (all of which premises are hereinafter referred to as "the Trust Fund") IN TRUST for my Wife MARJORIE THOMPSTONE absolutely if she shall survive me for the period of thirty days but if my said Wife shall predecease me or shall not survive me for the period aforesaid then IN TRUST for such of them my said sons IAN PAUL THOMPSTONE and PHILIP HOWARD THOMPSTONE as shall be living at my death if more than one in equal shares PROVIDED ALWAYS that if either of my said sons shall die in my lifetime leaving a child or children living at or born after my death who attains or attain the age of eighteen years or marry under that age then such child or children shall take absolutely and if more than one in equal shares the share of the Trust Fund which such deceased son of mine would have taken had he survived me

4. TRUST FUNDS hereunder may be invested in the purchase of or at interest upon the security of such land (whether in England or elsewhere and whether freehold or leasehold) stocks funds shares securities or other investments of whatsoever nature and wheresoever and whether involving liability or not

J. Thompson

*H. Bamshaw
Southworth*

as my Trustees shall in their absolute discretion think fit to the intent that my Trustees shall have the same full and unrestricted powers of investing and transposing investments in all respects as if they were the beneficial owner thereof

5. I DECLARE that:-

(i) I empower my Trustees during the minority of any grandchild of mine to apply the whole or such part as my Trustees shall think fit of the income of the expectant or presumptive share of such grandchild in the Trust Fund for or towards his or her maintenance education or benefit with power to pay the same to the parent or the guardian or guardians of such grandchild for the purpose aforesaid without seeing to the application thereof

(ii) My trustees may exercise the power aforesaid whether or not there is any other fund or income available for any of the aforesaid purposes and whether or not there is any person bound by law to provide for such maintenance or education

(iii) The surplus income shall be accumulated by investing the same and the resulting income thereof in any investments of the kind hereby authorised and such accumulations shall be added to the property or to the share therein from which the same was derived and shall devolve therewith so as to follow the destination of such property or share but my Trustees shall be entitled at any time to apply any part of such accumulations for any of the purposes aforesaid as if the same were income arising in the then current year

6. I DECLARE that the statutory power of advancement given to Trustees by section 32 of the Trustee Act 1925 shall apply to the trusts hereof as if incorporated herein save that there shall be no limit of advancement

7. ANY TRUSTEE for the time being hereof being a solicitor or other person engaged in any profession or business shall

be entitled to charge and be paid all usual professional or other charges for business done by him or his firm in relation to the trusts hereof and also his reasonable charges in addition to disbursements for all other work and business done and all time spent by him or his firm in connection with the matters arising in the premises including matters which might or should have been attended to in person by a trustee not being a solicitor or other professional person but which such trustee might reasonably require to be done by a solicitor or other professional person

IN WITNESS whereof I have hereunto set my hand this
28th day of June One thousand nine
hundred and seventy three

SIGNED by the said)
JOHN THOMPSTONE as)
and for his last Will)
and Testament in the)
presence of us both)
being present at the)
same time who in his)
presence at his request)
and in the presence of)
each other have hereunto)
subscribed our names as)
witnesses:-)

J. Thompson

J. Bannshaw
Solicitor with
Robert Young & Co
Solicitors,
Manchester
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7 LUXOR GROVE
DENTON
Company Director